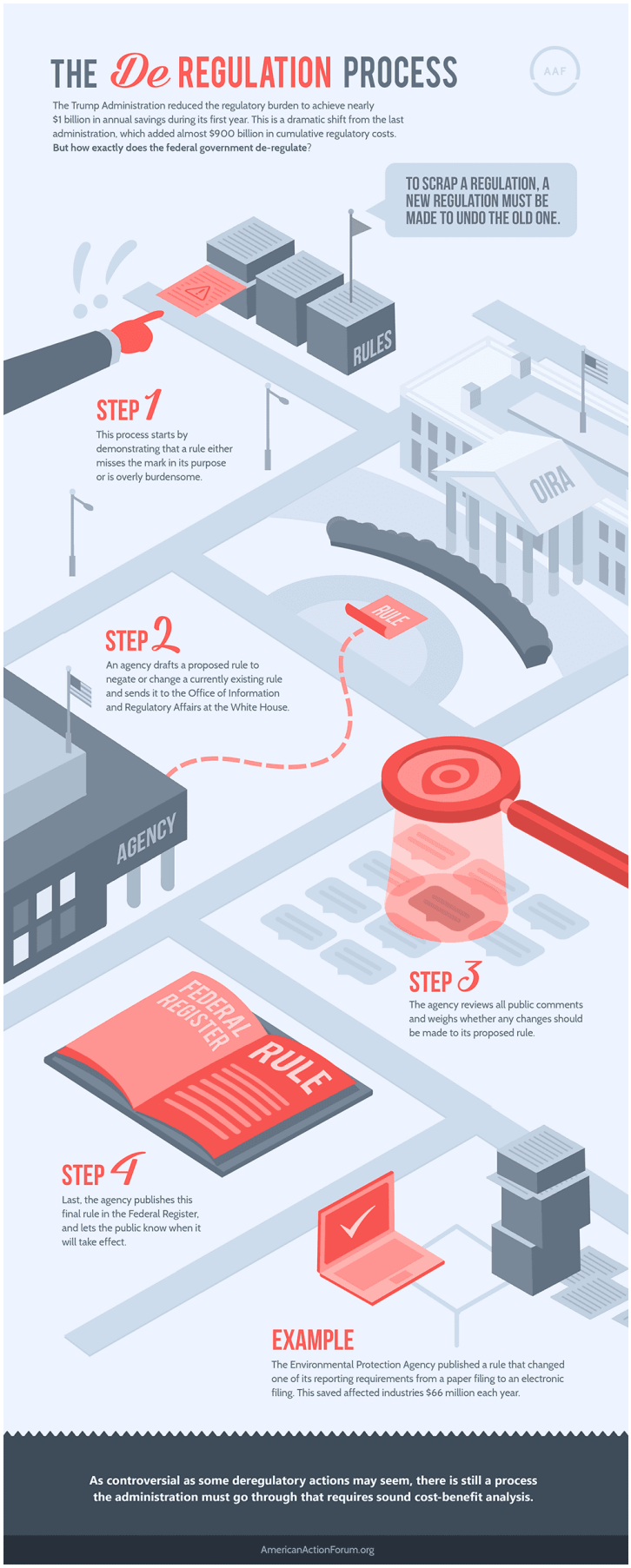
Infographic

The De-Regulation Process

DAN GOLDBECK | MAY 15, 2018

Find out how the federal government DE-regulates in a new infographic.


THE De REGULATION PROCESS
AAF
The Trump Administration reduced the regulatory burden to achieve nearly $1 billion in annual savings during its first year. This is a dramatic shift from the last administration, which added almost $900 billion in cumulative regulatory costs.
But how exactly does the federal government de-regulate?
TO SCRAP A REGULATION, A NEW REGULATION MUST BE MADE TO UNDO THE OLD ONE.
RULES
STEP 1
This process starts by demonstrating that a rule either misses the mark in its purpose or is overly burdensome.
OIRA
RULE
STEP 2
An agency drafts a proposed rule to negate or change a currently existing rule and sends it to the Office of Information and Regulatory Affairs at the White House.
AGENCY
STEP 3
The agency reviews all public comments and weighs whether any changes should be made to its proposed rule.
FEDERAL REGISTER
RULE
STEP 4
Last, the agency publishes this final rule in the Federal Register, and lets the public know when it will take effect.
EXAMPLE
The Environmental Protection Agency published a rule that changed one of its reporting requirements from a paper filing to an electronic filing. This saved affected industries $66 million each year.
As controversial as some deregulatory actions may seem, there is still a process the administration must go through that requires sound cost-benefit analysis.
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