



Press Release

2024: The Year in Regulation

PAULINA ENCK | JANUARY 6, 2025

In a new retrospective, Director of Regulatory Policy Dan Goldbeck reviews the costs, paperwork burdens, and trends of the Biden Administration's regulatory policy in 2024.

Key points:

- *Federal agencies collectively finalized \$1.4 trillion in net regulatory costs in 2024, making it far and away the costliest year recorded since 2005.*
- *Federal agencies also collectively finalized 79.4 million new annual hours of paperwork burden.*
- *While there were some notable proposed rules, most of the year's rulemaking action came on the final rule side of the ledger as the now-outgoing Biden Administration focused on finalizing some of its core regulatory proposals.*

[Read the analysis](#)