Press Release

AAF Analyzes the Tax Cuts and Jobs Act

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Today the American Action Forum (@AAF) released a series of brief explainers on various parts of the Tax Cuts and Jobs Act.

The Tax Cuts and Jobs Act In The Financial Services Industry

The bill makes numerous changes the way financial services products and companies are taxed, including life insurance and particular kinds of bonds, while closing one loophole for retirement savings and limiting the mortgage interest deduction.

Proposed Changes To The Child Tax Credit

The bill expands the Child Tax Credit while introducing two other family-focused tax credits.

Tax Reform Changes To Energy Tax Credits

The bill eliminates some tax advantages for wind and solar energy, moving toward a more equal treatment of different clean energy sources, while eliminating some tax benefits for fossil fuels.