In testimony before the House Budget Committee, AAF’s Director of Fiscal Policy Gordon Gray discussed the need to responsibly fund the nation’s defense and domestic priorities. Here are three key observations:

- The BCA made an important down-payment on what will need to be a significant fiscal consolidation, and reinstated a more formal disciplining process on discretionary spending;
- The original conception of the BCA and two follow-on amendments provide a valuable model against which to compare future cap adjustment legislation; and
- The congressional budget process is well suited to addressing the need to responsibly fund discretionary spending priorities in a divided Congress.

To read his testimony, please click here.