



Press Release

Fiscal Year 2019 Regulatory Budget Results

ALLISON EDWARDS | DECEMBER 6, 2019

The Trump Administration released the results of its fiscal year (FY) 2019 regulatory budget, showing a third consecutive year of net savings. AAF's Director of Regulatory Policy Dan Bosch has analyzed these numbers and assessed their implications for the administration's current regulatory agenda.

An excerpt:

The Trump Administration says it achieved its FY 2019 savings by issuing 150 deregulatory actions versus 35 significant regulatory actions — a 4.3-to-1 ratio, well ahead of the goal of two-for-one established in [Executive Order 13,771](#). When comparing significant actions only, the ratio falls to 1.7 to 1.

Among individual agencies, 18 of 25 met or exceeded their regulatory budget goal for FY 2019. The top savers were the Department of Health and Human Services (\$11.4 billion), the Department of Labor (\$8 billion), and the Department of Education (\$3.1 billion).

[Read the results.](#)