Press Release

Gordon’s Guesstimate: January Jobs Report

ALLISON EDWARDS | FEBRUARY 4, 2021

Each month, AAF’s Director of Fiscal Policy Gordon Gray predicts the results of the monthly employment survey. This month, Gray writes:

> *This guesstimator is assuming a gain of 250,000 jobs, which is a bit on the sunny side of the consensus. I assume the unemployment rate will decline to at 6.6 percent and workers will see a 4-cent increase in average hourly earnings bringing the yearly gain to 5.3 percent.*

See below for his full analysis.

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