Press Release

Highlights of the CBO Budget and Economic Outlook

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The American Action Forum’s Gordon Gray breaks down the highlights of the CBO’s Budget and Economic Outlook. See excerpt below:

“Interest payments on the debt will reach $915 billion in 2028. This figure reflects a more than tripling of debt service costs of $263 billion in FY2017. By 2025, interest payments on the debt will be the federal government’s third largest spending program – exceeding defense spending, Medicaid, and the Disability Insurance component of Social Security.”

Click here to read the full analysis.