Lawmakers and their staff have tried and failed several times to reform the budget process, yet there is still bipartisan interest in passing this type of reform. AAF’s Director of Fiscal Policy Gordon Gray considers two proposals to improve the budget process, one from the House and one from the Senate, that might have enough bipartisan interest to become law.

An excerpt:

Compared to the broader reform package that was contemplated by last year’s budget process committee and the Senate reform proposal, the Reforming America’s Fiscal Toolkit Act and similar measures offer more modest improvements on this budget process. But the inclusion of the debt target, a new reconciliation process, and a bipartisan alternative is strikingly similar to provisions in the Senate reform proposal, which suggests that there may be enough bipartisan interest to see these reforms become law. Perhaps budget process reform isn’t cursed after all.

Read the analysis.