It’s The AAF Exchange — your source for clear, data-driven insight into today’s economic and domestic policy issues.

In our latest episode, AAF President Douglas Holtz-Eakin discusses President Trump’s recent executive orders, including a new unemployment insurance supplement and a deferral of payroll taxes. He examines key challenges in negotiations for the next coronavirus relief package, including the appropriate level of aid for state and local governments. He also considers how much the economy could suffer absent a relief package, and he discusses Russia’s claim to have a COVID-19 vaccine.

AAF products mentioned in today’s podcast:

- Holtz-Eakin writes that the president’s executive order to create an unemployment benefit is actually a “lost wages” benefit in a recent Daily Dish, “Executive Orders (Again).” Subscribe to the Daily Dish here.
- Holtz-Eakin assesses the implications of employers deferring payroll taxes in a recent Daily Dish, “Deferring Payroll Taxes and the Recession.”
- Holtz-Eakin estimates the magnitude of state and local governments’ budgetary shortfall between now and the end of next year in yesterday’s Daily Dish, “Where Did $1 Trillion Come From?”

Make sure to follow AAF’s dashboard, COVID-19: Impact and Response, where you can find AAF experts’ up-to-date analysis of the government’s proposals and actions on the pandemic.

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