Press Release

New Podcast Episode: The Debt Limit, Fiscal Outlook Woes, and Inflation

PAULINA ENCK | MAY 25, 2023

It's The AAF Exchange — your source for clear, data-driven insight into today's economic and domestic policy issues.

In this episode of the AAF Exchange, AAF President Douglas Holtz-Eakin and Vice President for Economic Policy Gordon Gray discuss the debt limit showdown, fiscal outlook woes, and the inflation stranglehold.

AAF products mentioned in today's episode:

- In "Thinking the Unthinkable: The Risks of a U.S. Treasury Default," Gray explains the mechanics of how a debt limit crisis could unfold and walks through the enduring costs of a real or perceived default.
- In "The President's 'Plan' and the Debt Ceiling," Holtz-Eakin discusses President Biden's "plan" to reduce the deficit: a litany of tax increases with no real spending cuts.
- In "Debt Ceiling Legislation," Holtz-Eakin walks through what is in House Speaker McCarthy's debt ceiling bill.
- In "What Really Happens If the Federal Government Hits the Debt Limit?" Gray explains what the debt limit is and the implications of a failure to increase or suspend it.
- In "Overreaching on Poverty Policy," Holtz-Eakin examines the National Academy of Sciences' proposed changes to poverty classification.
- In "Inside the Fed's Thinking," Holtz-Eakin discusses what can be learned from the

minutes of the Fed's most recent meeting regarding its rate hikes and a potential pause.

- In "Will the Fed Pause?" Holtz-Eakin explores the debate as to whether the Fed will pause its continual rate hikes.
- In "Weekly Economic Tracker," Holtz-Eakin breaks down this week's economic news.

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