Week in Regulation

Only 3

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There were only three notable rulemakings this week and two of them were routine airworthiness directives. Annualized costs were $8.9 million, compared to $2.5 million in benefits; regulators proposed 57,000 additional paperwork burden hours this week.

REGULATORY TOPLINES

- New Proposed Rules: 48
- New Final Rules: 66
- 2014 Significant Documents: 234
- 2014 Total Pages of Regulation: 30,002
- 2014 Proposed Rules: $26.2 Billion
- 2014 Final Rules: $27.8 Billion

AAF has catalogued regulations according to their codification in the Code of Federal Regulations (CFR). The CFR is organized into 50 titles, with each title corresponding to an industry or part of government. This snapshot will help to determine which sectors of the economy receive the highest number of regulatory actions.

Regulation by Industry in 2014			
CFR Title-Industry	Regulations	Cost (in millions)	Hours
6-Domestic Security	1	57.4	
7-Agriculture	8	$25.2	677,196

Regulation by Industry in 2014			
8-Aliens and Nationality	4	$21	1,398,138
10-Energy	8	$22,200	91,131
12-Banking	23	$473	1,612,389
14-Aeronautics	112	$874.3	203,628
15-Foreign Trade	2		2,940
16-Commercial Practices	4		2,759
17-Commodities, Securities	8	$281	423,538
18-Conservation	5	$15	178,601
20-Employees' Benefits	1	$1.1	6,360
21-Food and Drugs	11	$5,256	3,531,545
22-Foreign Relations	2		-259,800
23-Highways	2	$296	
26-Internal Revenue	7		8,345,050
28-Judicial Administration	1	$451	
29-Labor	7	$202	919,775
30-Mineral Resources	1	$89	176,321
34-Education	1	$2,360	6,942,377
37-Patents, Copyright	1	$43.4	111,810
38-Veterans' Relief	1		5,500
40-Environment	17	$16,220	6,136,660
41-Public Contracts	1	$8	107,100
42-Public Health	9	-$2,959	-1,068,665
44-Emergency Management	1	-$19.6	-540,954
45-Public Welfare	7	$693	2,215,249

Regulation by Industry in 2014			
46-Shipping	1	$0.3	842
47-Telecommunication	9	$70	275,827
48-Federal Acquisition	1		557,939
49-Transportation	13	$2,621	-20,151,471
50-Wildlife and Fisheries	1	$420	
Multiple Titles	7	$4,392	-857,015

The lone notable rulemaking was a proposed rule from the Department of Transportation designed to improve airfare transparency. This proposal would require "all ticket agents and airlines that provide fare information to consumers to also provide fee information for basic ancillary services to consumers." Ten-year costs of the proposed rule could eclipse $80 million and impose more than 57,000 annual burden hours, primarily through increased reporting of on-time performance and mishandled baggage.

AFFORDABLE CARE ACT

There were no notable ACA regulations this week. Since passage, based on total lifetime costs of the regulations, the Affordable Care Act has imposed an estimated cost of $27.5 billion in private-sector burdens, approximately $8 billion in costs to the states, and 159.2 million annual paperwork hours.

DODD-FRANK

Click here to view the total estimated compliance costs from Dodd-Frank; since passage, the legislation has produced more than 60.4 million paperwork burden hours and imposed $21.7 billion in direct compliance costs. Based on calculations from the Financial Services Roundtable, Dodd-Frank regulations would require 30,211 employees to file federal paperwork.

TOTAL BURDENS

Since January 1, the federal government has published $54 billion in compliance costs and has imposed more than 11.3 million in net paperwork burden hours. Click here for our comprehensive database of regulations and rulemakings promulgated in 2014.