



Week in Regulation

Quiet Week Brings Modest Burdens

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On net, last week brought new regulatory burdens. But just barely. Between both proposed and final rules, agencies published roughly \$20 million in net costs and 43,090 hours of additional paperwork. Most of the new burdens came from a Securities & Exchange Commission [proposal](#) to amend certain disclosure requirements. **The per capita regulatory burden for 2018 is *negative* \$6.00.**

REGULATORY TOPLINES

- New Proposed Rules: 45
- New Final Rules: 61
- 2018 Total Pages of Regulation: 12,648
- 2018 Final Rules: -\$2 Billion
- 2018 Proposed Rules: -\$3.3 Billion

TRACKING REGULATORY MODERNIZATION

The only new action that is applicable to the “regulatory budget” established under Executive Order (EO) 13,771 is a Coast Guard [rule](#) on “Marine Casualty Reporting Property Damage Thresholds.” The regulatory change would update the reporting thresholds, thereby lowering the number of reports potentially required. The Coast Guard estimates that this could bring nearly half a million dollars in total savings, or roughly \$45,000 per year.

According to AAF analysis, since the start of FY 2018 (beginning Oct. 1, 2017), executive agencies have promulgated 27 deregulatory actions with quantified cost savings against five

regulatory measures that impose costs, under the rubric created by EO 13,771 and the administration's subsequent [guidance document](#) on the matter. These rules combine for a net annual savings of roughly \$719.3 million. This means that agencies have thus far surpassed the administration's cumulative [goal for FY 2018](#) of \$687 million in net annual savings.

[Click here](#) to view AAF's examination of the administration's progress under the "one-in, two-out" executive order through the end of Fiscal Year 2017.

STATE OF MAJOR OBAMA-ERA INITIATIVES

Based on total lifetime costs of the regulations, the Affordable Care Act has imposed costs of [\\$53 billion](#) in final state and private-sector burdens and 176.9 million annual paperwork hours.

Since passage, the Dodd-Frank financial reform legislation has produced more than [82.9 million](#) final paperwork burden hours and imposed \$38.9 billion in direct compliance costs.

TOTAL BURDENS

Since January 1, the federal government has published \$5.3 billion in net costs savings (\$2 billion from final rules) and new paperwork burdens amounting to 1.4 million hours (however, this includes 877,122 hours cut under final rules). [Click here](#) for the latest Reg Rodeo findings.

