



Week in Regulation

The Week in Regulation: August 19-23

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Regulators added \$2.2 billion in costs, 1.3 million burden hours, and \$222 million in benefits. Energy conservation standards for halide lamp fixtures and regulatory capital standards from Dodd-Frank led a busy week.

Regulatory Toplines

- New Proposed Rules: 57
- New Final Rules: 60
- 2013 Significant Documents: [417](#)
- 2013 Total Pages of Regulation: 52,678
- 2013 Proposed Rules: \$49.6 Billion
- 2013 Final Rules: \$17 Billion

AAF has catalogued regulations according to their likely codification in the Code of Federal Regulations (CFR). The CFR is organized into 50 titles, with each title corresponding to an industry or part of government. This tool will help to determine which sectors of the economy receive the highest number of regulatory actions.

Regulation by Industry in 2013

<u>CFR Title-Industry</u>	<u>Regulations</u>	<u>Cost (in millions)</u>	<u>Hours</u>
7-Agriculture	11	\$325	32,558,991
8-Aliens and Nationality	2	\$719	749,669

9-Animals	3	\$51	19,719
10-Energy	5	\$7,855	41,820
12-Banking	29	\$757	2,277,283
13-Business Assistance	1	\$-0.7	-26,402
14-Aeronautics	207	\$1,716	5,934
15-Commerce, Trade	4		82,697
16-Commercial Practices	4	\$230	3,251,573
17-Commodities, Securities	21	\$2,157	4,375,245
18-Conservation	11	\$94	2,588,442
20-Employees' Benefits	3	\$1	527,826
21-Food and Drugs	14	\$11,987	10,177,366
22-Foreign Relations	4		-270,500
23-Highways	2	\$4	36,968
24-Housing	8	\$4	2,090,104
26-Internal Revenue	8		22,460
28-Judicial Administration	1		
29-Labor	7	\$466	28,809
30-Mineral Resources	4	\$56	688,886
31-Treasury	2		10,500
33-Navigable Waters	2	\$184	42,984
34-Education	4	\$-147	-3,046,597
36-Parks and Forests	2	\$1,088	925
37-Patents, Copyright	2	\$931	779,960
38-Veterans' Relief	1		32,689
40-Environment	26	\$38,772	9,461,532

42-Public Health	19	\$-1,172	11,218,167
43-Interior	2	\$166	32,904
45-Public Welfare	13	\$824	4,853,180
47-Telecommunication	15	\$24	1,206,924
48-Federal Acquisition	3	\$0.4	-45,083
49-Transportation	17	\$-1,583	-47,035,229
50-Wildlife and Fisheries	2	\$0.8	
Multiple Titles	7	\$1,288	-277,381

The Department of Energy’s (DOE) standards for lamp fixtures, which spent 18 months at [OIRA](#), could impose more than \$1.2 billion in long-term costs. DOE expects annualized costs of \$81 million, with \$200 million in benefits.

Affordable Care Act

There was one rulemaking this week, but it did not impose costs or burden hours. Since passage, based on total lifetime costs of the regulations, the Affordable Care Act has imposed an estimated revised cost of [\\$23.3 billion](#) in private-sector burdens, approximately \$8.6 billion in costs to the states, and 119.3 million annual paperwork hours.

Dodd-Frank

There were five Dodd-Frank regulations this week, but only three imposed significant costs or burden hours.

The Comptroller of the Currency, Federal Reserve, and FDIC proposed regulatory capital requirements for institutions with \$50 billion or more in assets and certain nonbank financial companies. The proposal contains no paperwork requirements but the regulatory analysis concedes that enhanced capital requirements will cost \$694 million in “tax benefits foregone.”

The Securities and Exchange Commission (SEC) finalized a rule for “Broker-Dealer Reports.” The regulation requires audits and other notification requirements. SEC estimates \$72 million in costs and more than 281,000 burden hours.

SEC also finalized a rule to amend “net capital, customer protection, books and records, and notification rules for broker-dealers.” The regulation adds \$50 million in costs and more than 572,000 paperwork burden hours.

[Click here](#) to view the total estimated compliance costs from Dodd-Frank; since passage, the legislation has produced more than 59.1 million paperwork burden hours and imposed \$16.2 billion in direct compliance costs. Based on calculations from the [Financial Services Roundtable](#), Dodd-Frank regulations would require 29,562 employees to file federal paperwork.

Total Burdens

Since January 1, the federal government has published \$66.7 billion in compliance costs, and 36.5 million annual paperwork burden hours. At the current pace, regulators will publish \$105 billion in regulations this year. [Click here](#) for our comprehensive database of regulations and rulemakings promulgated in 2013.