## Week in Regulation

# A Week Approaching $11 Billion

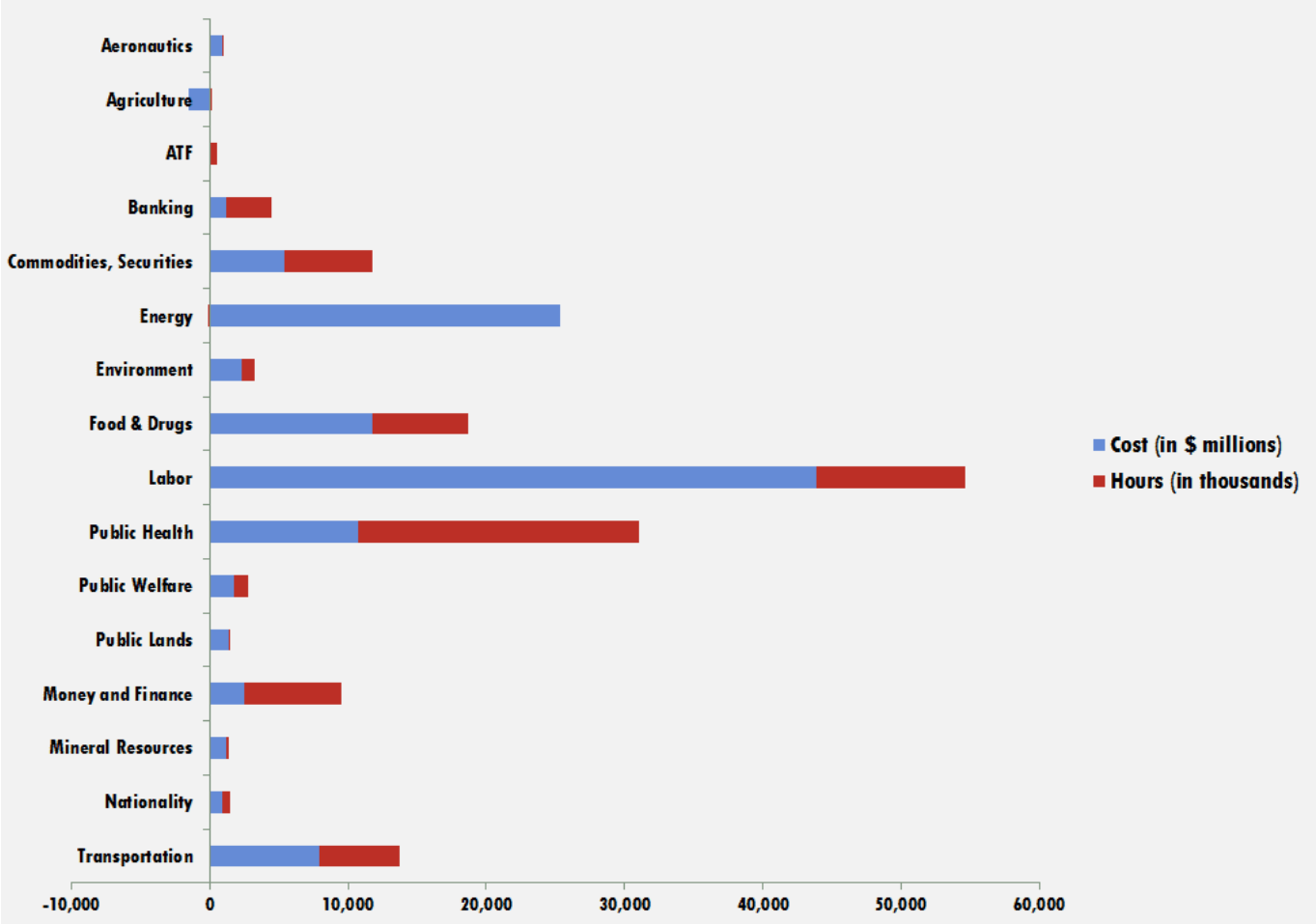
**SAM BATKINS | JUNE 20, 2016**

After an "off-week," regulators got back to work, imposing $10.9 billion in total costs. Annualized burdens were $1.4 billion, compared to $2.6 billion in benefits; paperwork grew by 610,000 hours. Three economically significant proposals led the week, imposing $10 billion in combined burdens. **The per capita regulatory burden for 2016 is $367**.

## Regulatory Toplines

- New Proposed Rules: 53
- New Final Rules: 93
- 2016 Total Pages of Regulation: 39,866
- 2016 Final Rules: $86.9 Billion
- 2016 Proposed Rules: $31.7 Billion

The American Action Forum (AAF) has catalogued regulations according to their codification in the Code of Federal Regulations (CFR). The CFR is organized into 50 titles, with each title corresponding to an industry or part of government. This snapshot will help to determine which sectors of the economy receive the highest number of regulatory actions.




The Department of Energy published four efficiency standards this week, but none more consequential than new measures for manufactured housing, which spent 230 days at OIRA. The measure applies to the total lifecycle construction and operation of manufactured homes, including safety standards. It proposes $4.1 billion in present value costs, $220 million in annual burdens, and $945 million in benefits.

The Commodity Futures Trading Commission (CFTC) proposed a clearing requirement rule that requires certain companies to raise roughly $7.6 billion in additional margin capital. CFTC estimates this will cost more than $197 million. There are no paperwork burdens from the measure.

## Affordable Care Act

The administration proposed a measure, tangentially related to the ACA, to increase patient access and the quality of care in Medicare and Medicaid. The annual costs are $998 million, compared to more than $1 billion in benefits. There are more than 158,000 associated paperwork burden hours.

Since passage, based on total lifetime costs of the regulations, the Affordable Care Act has imposed costs of $48.5 billion in final state and private-sector burdens and 171.4 million annual paperwork hours.

## Dodd-Frank

The Securities and Exchange Commission and the Federal Reserve published Dodd-Frank rulemakings this week, but burdens were minor: $11.9 million in costs and less than 30,000 hours in paperwork.

Click here to view the total estimated revised costs from Dodd-Frank; since passage, the legislation has produced more than 73.9 million final paperwork burden hours and imposed $36.2 billion in direct compliance costs.

## Total Burdens

Since January 1, the federal government has published $118.6 billion in compliance costs ($86.9 billion in final rules) and has imposed 65.9 million in net paperwork burden hours (46 million from final rules). Click below for the latest Reg Rodeo findings.

