



The Daily Dish

All Eyes on the Fed

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While the week will bring modest news on other issues – housing market data on Monday, Tuesday, and Wednesday; claims for unemployment insurance on Thursday – the focus of the week will be the meeting of the Federal Open Market Committee (FOMC). The FOMC arrives at 2 p.m. Wednesday and is followed by Chairman Powell’s press conference. The FOMC is widely expected to raise the target for the federal funds rate (its policy instrument) by 75 basis points. This raises the range from 2.25–2.5 percent to 3.0–3.25 percent.