

Infographic

Direct Assistance In The Coronavirus-Response Acts

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DIRECT ASSISTANCE	
Congress has enacted three new laws seeking to ease the burden of the COVID-19 pandemic. Here's a summary of the new streams of financial assistance now available for individuals.	
FOR ALMOST EVERYONE	DIRECT PAYMENTS
\$1200	A one-time payment of up to \$1,200 to most individuals
52400	A one-time payment of up to \$2,400 for most families
\$500 mm	An additional \$500 per child under age 17
FOR WORKERS	PAID LEAVE & ENHANCED UNEMPLOYMENT BENEFITS
	Two weeks of paid sick leave, with up to \$511 per day for workers who are sick, seeking a diagnosis, or taking preventive measures
	Two-thirds pay for workers caring for a family member who is suffering from COVID-19 for up to 2 weeks
	Up to 10 weeks of paid leave at two-thirds pay to care for a child whose school is closed due to COVID-19
BENEFITS CO	Up to 39 weeks of unemployement benefits for most, and people already receiving unemployment benefits will be eligible for an additional 13 weeks
\$600 BENEPITS	An extra \$600 per week in addition to their base payment for everyone receiving unemployment benefits through July 31
FOR RETIREMENT-ACCOUNT HOLDERS	RETIREMENT ACCOUNT FLEXIBILITIES
	A withdrawal of up to \$100,000 from their retirement account without penalty
5 \$ <i>s</i> ✓ [X]	Waived required minimum distribution rules for retirement accounts
FOR CURRENT & FORMER STUDENTS	STUDENT LOAN FORGIVENESS AND DELAYED PAYMENTS
	Loan forgivenness for the semester for students who have to withdraw from school due to COVID-19
× %	Ability to defer payment of both principal and interest for six months, and no interest will accrue during that period
FOR MANY HOMEOWNERS & RENTERS	FORBEARANCE ON MORTGAGE PAYMENTS & PROTECTION FROM EVICTION
	Ability to request forbearance for six months for people with federally backed mortgages
	Protection from eviction and penalties until either the end of the national emergency or December 31, 2020, for tenants of multi-family and single-family properties
FOR LOW-INCOME FAMILIES	INCREASED NUTRITION ASSISTANCE
<u>\$</u> \$\$	\$1.3 billion in funding for the Women, Infants, and Children program, The Emergency Food Assistance Program, and the Senior Nutrition Program, and additional funds for nutritional assistance in the U.S. territories
	Continued free or reduced-rate lunches while schools are closed for families with eligible children
SNAP \$ 30%	Enhanced SNAP benefits, providing families up to 30% more in SNAP benefits
FOR THE SICK	FREE TESTING
	Cost-sharing liability waived for both the cost of the COVID-19 test as well as the visit during which the test was received for all individuals
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