

Infographic

Ending the Social Cost of Carbon Measure

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President Trump signed a landmark executive order (EO) rolling back the climate change initiatives of President Obama and lifting barriers to domestic energy production. The EO ended climate considerations by effectively ending the use of the "Social Cost of Carbon," (SCC) (which AAF covered here). Broadly, the SCC monetizes the value of not emitting an equivalent ton of carbon dioxide into the atmosphere. The administration disbanded the "Interagency Working Group on Social Cost of Greenhouse Gases", withdrew the Technical Support Document on the SCC produced in 2010, ending four technical updates to the SCC, and narrowing the monetization of the benefits of reducing emissions. Read more here.



President Trump has signed a new executive action on the "Social Cost of Carbon" (SCC), a measure that quantifies the benefit of reducing greenhouse gas emissions.

WHAT DOES ENDING THE SCC MEAN FOR REGULATION IN THE FUTURE?

The SCC generated

However, it yields only

AAF identified

\$6.3 BILLION •

in regulatory benefits

14%

of all stated benefits

55RULES

that quantified a reduction in carbon emissions

Out of the 55 rules,

7 RULES

would not have net benefits if SCC were excluded



And out of those rules

4RULES

would have annual benefits under \$100 million

Removing the SCC will make a difference, but it will not upend all energy and environmental rules nor tip the scales.

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