AAF

Infographic

The Job And Wage Implications Of State Minimum Wage Increases In 2017 And Beyond

FEBRUARY 2, 2017

The American Action Forum (@AAF) today released an infographic that examines the job and wage effects of state minimum wage increases that are currently being phased in throughout 14 states and the District of Columbia. The infographic details how the minimum wage hikes this year alone will cost 383,000 jobs. The number of jobs lost will increase to 2.6 million when the entire minimum wage increases are fully phased-in.

Click here to read the research.

THE MINIMUM WAGE EFFECT

Minimum wages are scheduled to rise over the next several years in 14 states and the District of Columbia.

WHAT WILL HAPPEN?



lost from the minimum wage hikes in 2017



lost due to entire minimum wage increase



increase in total labor earners **per job lost**



THUS IN EXCHANGE FOR A MINIMAL TOTAL WAGE GAIN, SOMEONE ELSE LOSES AN OPPORTUNITY.

IN ADDITION TO SLOWING DOWN HIRING, EMPLOYERS WILL:









When firms are unable to make a profit, they go out of business. Unfortunately, it is the lowest-wage, least-skilled workers who pay the largest prices for these consequences.

