

Infographic

Steel And Security

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Today the American Action Forum released an infographic examining the unintended consequences of imposing steel tariffs. According to AAF analysis, steel trade restrictions would likely harm the U.S. economy by driving up domestic steel costs, resulting in increased costs for U.S. manufacturers, American consumers, and our closest allies.

Read the entire analysis here.



The Trump Administration recently launched a Section 232 investigation to determine whether steel imports threaten U.S. national security. Section 232 investigations are rarely utilized and have only resulted in two prior import restrictions.

THE DEFINITION OF SECTION



A type of investigation which examines how U.S. reliance on certain imports would impact the U.S. during a time of war.

MISDIRECTED

The administration is likely targeting China with these restrictions, but China is **not** even included in the top ten source countries for U.S. steel imports (which account for 81% of total steel imports).



The U.S. imports more steel from Canada than any other nation.



When President George W. Bush placed emergency tariffs on steel of up to 30% in 2002, multiple nations joined a lawsuit against the U.S., and the World Trade Organization ruled it illegal.



Restricting steel trade would increase costs for U.S. manufacturers and consumers, which means higher-priced microwaves, washing machines, and other goods.

Limiting steel imports with tariffs, quotas, or other means would harm the U.S. economy, threaten relationships with our trading partners, and likely result in retaliation.

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