

Infographic

U.S. Tariffs Contribute to Housing Prices

TOM LEE, TORI SMITH | SEPTEMBER 20, 2022



U.S. TARIFFS CONTRIBUTE TO HOUSING PRICES

The average tariff rate Americans pay for products commonly used to build new homes jumped from 1.67 percent in 2017 to 7.70 percent in 2021 – more than a fourfold increase. Tariffs are essentially a sales tax on imports, so U.S. tariffs on products from China are increasing Americans' costs on a variety of products, including new homes.

This infographic lists a sampling of tariffs' impacts on costs for common housing supplies.



Wood Doors

1.3%

3.5%



Granite Countertops

0.6%

3.1%



Kitchen Cabinets

0% 1.4% 2017 2021



Vinyl Flooring

5.0%

22.4%



Light Fixtures

3.5% | 15.4%



Windows

1.5%

3.6%



Ceramic Tile

7.7%

8.7%



Refrigerators

0%

5.8%



| Note: This infographic was updated to reflect an adjustment to the rate of increase for the U.S. tradeweighted average tariff rate between 2017 and 2021. A more detailed list of products, including those mentioned above, can be found here. |
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