



Insight

# \$16 Trillion and Counting

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In a time when gross debt is spiraling out of control and about to breach \$16 trillion, an assessment of the regional distribution of federal indebtedness is appropriate. According to the Department of the Treasury, the Gross Public Debt Outstanding stood at \$15.9039 trillion.<sup>[1]</sup> Based on a current population of 308,145,489 living in the 50 U.S., U.S. per capita debt is \$51,611.79. Distributing this individual share of the national debt provides a more localized perspective on the magnitude of the national debt, and necessarily, the urgent need to address its unsustainable growth.