



Insight

All Benefits, No Costs: The False Promises of Obama's Regulators

SAM BATKINS | APRIL 4, 2011

Many companies complain that the Obama administration has increased the cost of doing business by issuing loads of new regulations. The administration does not deny being aggressive in issuing new rules or that compliance costs may ultimately total in the billions of dollars. Instead, it has rejected logic and common sense and argues that increasing the costs of doing business benefits the economy. The chain of reasoning by which it reaches this conclusion is breathtakingly audacious, not to say absurd.

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