



Insight

Opportunity Lost: The Economic Costs of Shutting Down Ex-Im

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Those who favored letting the Export-Import (Ex-Im) Bank's charter expire earlier this year now argue that "nobody even misses Ex-Im since it's been gone." Well, the 917 small businesses who weren't able to receive funding for their international projects have missed Ex-Im since it's been gone. Since Ex-Im was shut down on July 1 of this year, 1,077 loans have gone unauthorized – 917 of those to small businesses – resulting in a forfeiture of \$5.9 billion in financial support to U.S. companies in their pursuit of projects abroad. These figures were calculated based on the [loan authorization numbers from FY2014](#) then divided out based on what that would look like over the 105 days since Ex-Im has been closed. A little, simple math to show the large, complex harms coming from Ex-Im's closure.

