



Insight

Primer: Payroll Tax Holiday

GORDON GRAY | DECEMBER 13, 2011

On December 17, 2010, the president signed into law H.R.4853 — the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010. Among the Act's provisions is a temporary payroll tax reduction of 2 percentage points that is scheduled to expire at year's end. Given recent attention by the president and members of Congress to this issue, this area of tax policy warrants examination. Click below for the full copy of the primer.