



Insight

Tax and Tax Reform

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The future of tax policy is bound to be a prominent issue during the next couple of years for two reasons. First, in January 2011, the so-called “Bush tax cuts” of 2001 and 2003 will expire along with the tax provisions of the “stimulus” bill passed in February 2009. Second, unprecedented large deficits for the foreseeable future will generate pressure for revenue increases.

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