

## Insight

## The Fiscal Cliff: What You Need to Know and How to Avoid It

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There's been no shortage of recent news about the impending fiscal cliff that's just 43 days away. But what is it really and just how bad would it be to go "cliff diving"? Learn more here.

The facts are important. That's why the American Action Forum just released an e-book "*The Fiscal Cliff: What You Need to Know and How to Avoid It*" with key facts & figures, relevant background, and easily digestible studies explaining what the fiscal cliff is and what damage it would do to the American economy. Download it here.

We are just 43 days from reaching the cliff and sending our fragile economy back into a recession. Some claim it is merely a slope and that its impact would not be calamitous. Yet AAF research found that going over the cliff could raise unemployment 2% with as many as 10 million jobs lost. Read more on page 6.

You may have heard from some liberals in Congress that we can go over the cliff and fix any damage to the economy or Americans' tax bills retroactively. <u>Don't be fooled, the fiscal cliff is already damaging the economy</u>. Read more about that on page 3.

There are a lot of claims, spin, and half-truths about the fiscal cliff. The facts are important. <u>Use this e-book</u> as a resource as you work towards a solution to this 7-part prescription of tax hikes & indiscriminate spending cuts.