

Insight

Updated: The Congressional Review Act in 2017-2018

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Last year, American Action Forum reviewed successful Congressional Review Act resolutions – that is, those resolutions passed by both houses of Congress and signed by President Trump. Since then, two more successful CRA resolutions have occurred. The table below is updated to include those regulations: the Arbitration Agreements rule from the Consumer Financial Protection Bureau (CFPB) and an auto lending guidance, also from the CFPB.

| Regulation | Agency Cost | Industry Cost | Paperwork Hours |
|--|------------------|-----------------|------------------|
| Resource Extraction Issuers | -\$1.29 billion | | -217,408 |
| Stream Buffer Rule | -\$1.2 billion | -\$29 billion | -218,457 |
| "Fair Pay and Safe Workplaces" | -\$872 million | -\$3.2 billion | -2,171,320 |
| Teacher Preparation Issues | -\$278 million | -\$718 million | -732,289 |
| Accountability and State Plans | -\$73 million | | -936,451 |
| Resource Management Planning | | | -1,965 |
| Compliance with Title X Requirements | -\$0.02 million | | |
| NICS Improvement Amendments Act | | | |
| Drug Testing of Unemployment Applicants | | | |
| Non-subsistence Take of Wildlife | | | |
| Accurate Records of Recordable Injuries | | -\$1.9 billion | |
| Protecting the Privacy of Consumers | | | |
| Saving Arrangements from Subdivisions | | | |
| Saving Arrangements from States | | | |
| Arbitration Agreements | -\$379.9 million | | |
| Indirect Auto Lending Guidance | | | |
| Totals | -\$4.1 billion | -\$34.8 billion | -4,277,890 hours |