Press Release

2022: The Year in Regulation

PAULINA ENCK | JANUARY 4, 2023

In a new retrospective, Director of Regulatory Policy Dan Bosch reviews the costs, paperwork burdens, and trends of the Biden Administration's regulatory policy in 2022.

Key points:

- Federal agencies collectively finalized $117.1 billion in net regulatory costs in 2022, making it the fifth-most expensive year since 2005.
- Federal agencies collectively finalized 86.2 million new annual hours of paperwork burden.
- The number and expected cost of the year's proposed rules were even higher than the finalized costs, suggesting that expensive rulemaking will continue for the foreseeable future.

Read the analysis