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Press Release

AAF Analysis Finds Steel Tariffs Could Harm the U.S. and U.S. Allies

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Today the American Action Forum (@AAF) released an analysis examining the unintended consequences of imposing steel tariffs. According to the analysis, steel trade restrictions would likely harm the U.S. economy by driving up domestic steel costs, resulting in increased costs for U.S. manufacturers, American consumers, and our closest allies.

Click here to read the analysis.

A related letter to President Trump signed by every living former Chair of the President's Council of Economic Advisers (excluding those currently serving in public office) urges the president to reconsider his reported plan to impose tariffs on steel imports using Section 232 of the Trade Expansion Act of 1962. The former chairs warn that such trade restrictions would harm the U.S. economy and our relationships with important allies.

Click here to read the CEA letter.

Click here to read the related story in today's Wall Street Journal.