

## **Press Release**

## AAF Analysis of the Administration's Budget

MARISOL GARIBAY | MARCH 4, 2014

The American Action Forum (@AAF) released an overview of the president's Fiscal Year 2015 budget, as well as analysis of key spending priorities. In reviewing the spending and taxes in the president's budget, AAF finds:

- Tax revenue increase of \$1.8 trillion;
- Spending increase of \$2.5 trillion over the budget window, or a 71% increase;
- Record deficits requiring additional borrowing of over \$1 trillion in the next two years; and
- Higher interest payments on the debt, totally \$812 billion in 2024.

Following are links to AAF's analysis of the budget:

No Compromises: Higher Taxes, Higher Spending, More Debt – FY2015 President's Budget

A Regulatory Look at President Obama's FY 2015 Budget

Health Care in the President's FY 2015 Budget

Review of the President's Plans for Housing in FY 2015

A Look at President Obama's Energy Priorities in the FY 2015 Budget

Financial Services Highlights from the President's FY2015 Budget

Immigration Reform in President Obama's FY 2015 Budget

President Obama's Take on Technology and Innovation in the FY 2015 Budget

President Obama's FY 2015 Budget: Trade and Agriculture Subsidies

Labor Market Policy in the President's FY 2015 Budget

Education in the President's FY 2015 Budget