

## Press Release



# AAF Examines Economic Impact of New York's Minimum Wage Hike

MARISOL GARIBAY | NOVEMBER 5, 2015

The American Action Forum (@AAF) and the Empire Center today released new research examining the impact of increasing New York's state wide minimum wage to \$12 and \$15 per hour. The AAF research found that raising New York's minimum wage to \$12 per hour would impact 2.3 million low-wage workers while costing 216,200 jobs in the state. If the minimum wage was raised to \$15 per hour, it would impact 3.1 million workers and cost 432,500 jobs in the state. The AAF research also found that only a small amount of total wage earnings gained would actually go to workers in poverty.

[Click here](#) to read the research.





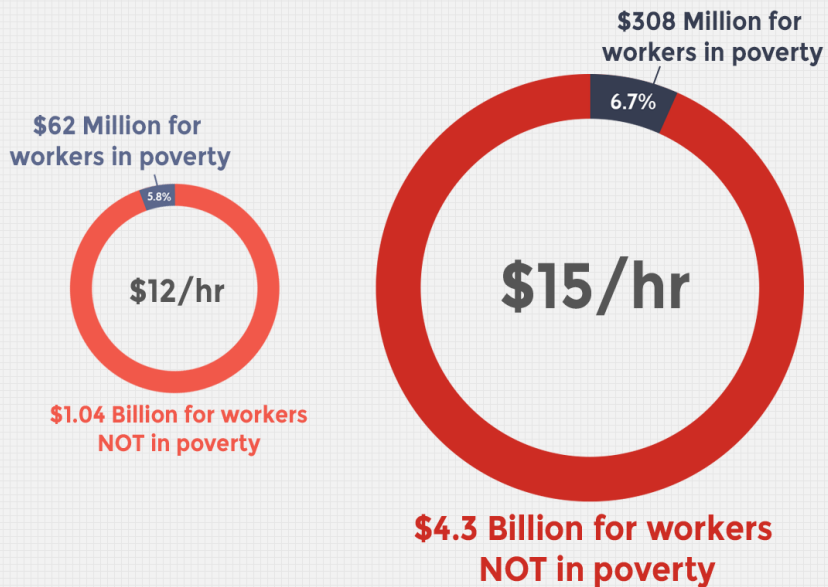




Little Help, **BIG LOSS**

**NEW YORK'S MINIMUM WAGE HIKE**

The minimum wage increase would help only very few people who are in poverty.



And the negative impact on the labor market is huge; resulting in up to 432,500 jobs lost.

Projected jobs lost when minimum wage increases to \$12/hr by 2021

**216,200 workers**

Projected jobs lost when minimum wage increases to \$15/hr by 2021

**432,500 workers**

