

Press Release

AAF Examines Ryan's Proposal To Expand EITC

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The American Action Forum (@AAF) released new research today examining a recent proposal by House Speaker Paul Ryan to expand the Earned Income Tax Credit (EITC) for childless adults. As a result of the proposal, employment for childless adults would increase by 8.3 million, with 4.6 million being single and 3.7 million being married. The AAF research also found:

- The proposal would provide an additional \$1.3 billion to individuals in poverty;
- \$2.7 billion from the program would benefit 2.2 million individuals below 150 percent of the poverty line; and
- The proposal budgetary costs are estimated at \$13.8 billion, with \$8.3 billion for new workers entering the labor force and \$5.5 billion for workers currently in the labor force.

"The entire social safety net needs to be more pro-work. This proposal is a model of allowing work to raise people out of poverty," said Douglas Holtz-Eakin, president of the American Action Forum.

Click here to read the research.