

Press Release



AAF President Douglas Holtz-Eakin Testifies on Competition and the Small Business Landscape

PAULINA ENCK | MARCH 1, 2022

In testimony before the House Committee on Small Business, AAF President Douglas Holtz-Eakin discusses the regulatory burdens, financial barriers to entry, and macroeconomic headwinds impacting small businesses.

His key points:

- The recent focus on market concentration and large, publicly traded companies obscures the important fact that small businesses are the lifeblood of the economy and essential to continued recovery from the COVID-19 recession;
- Policies that support the ability of new firms to start-up, enter markets, and innovate are the most reliable route to fair and effective competition across the economy; and
- Firms benefit from a macroeconomic environment characterized by price stability and full employment, in contrast to the damaging inflation and impaired labor markets currently facing small businesses.

[Watch the Hearing](#)

[Read the Testimony](#)