

Press Release

AAF Releases New Poll On Fiduciary Regulation

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The American Action Forum (@AAF) and the American Action Network today released the results of a national survey examining public attitudes on the Department of Labor's proposed regulation for financial advisers. Among the key findings, the survey found that Americans oppose the fiduciary regulation (50% to 28%), and are significantly less likely to support the proposed regulation when they hear about the personal impact this would have on middle class savers (73% less likely).

The survey also found that a strong majority (59% to 26%) doesn't believe it's the government's job to decide what's best for an individual's personal retirement accounts. Additionally, the survey found that Americans believe the Department of Labor lacks the expertise and relevance of running individual Americans' IRA's (69% to 20%).

The survey was conducted by OnMessage Inc. on March 23-25.

Click here to view the slide deck.