The impact of large regulations, those costing $1 billion or more, is detrimental to industry employment and worker’s salaries, new research from the American Action Forum (@AAF) found. The AAF research examined various industries that are affected by costly regulations and the resulting changes in employment and compensation.

Key findings from the research include:

- Four or more billion dollar regulations have significant effects on industry employment. For example, two costly regulations can decrease industry employment by 17.5 percent.
- Five or more billion dollar regulations could reduce average industry pay per employee by 12 percent.
- Government data shows there have been at least 21,684 unemployed workers due to regulations since 2007.

The research was written by Sam Batkins, AAF’s Director of Regulatory Policy.

Click here to read the research.