

Press Release



AAF Research Finds CFPB Rulemaking Is 3.5 Times Faster Than Other Agencies

MARISOL GARIBAY | AUGUST 30, 2016

The American Action Forum (@AAF) today released new research that examines rulemakings by the Consumer Financial Protection Bureau (CFPB) since its inception in 2010. The AAF research found that the CFPB is issuing regulations at a rate 3.5 times faster than other federal agencies. The median CFPB rule takes 114 days to complete, compared to 401 days for other federal agencies. The CFPB has imposed \$2.8 billion in regulatory costs from just 26 regulations. Additionally, the research finds that the CFPB has an error rate of 25 percent in its rulemakings.

[Click here](#) to read the research.