

Press Release



AAF Research Finds Two New Fed Regulations Would Require 45.9 Billion Compliance Hours

MARISOL GARIBAY | NOVEMBER 18, 2013

The American Action Forum (@AAF) released new research focusing on two new proposed Federal regulations that represent the largest expansion of red tape to date. These two new proposed regulations would together add 45.9 billion hours of new paperwork to the 10.3 billion paperwork hours currently required by the Federal government.

One regulation, issued by the National Credit Union Administration, would impose 43.4 billion paperwork hours and an “inestimable” cost. The second, issued by the Internal Revenue Service, would add 2.4 billion hours and \$48.5 billion in “out of pocket” costs.

“These figures are truly staggering. Our species is only roughly 200,000 years old and now two obscure notices are threatening to add more than 5.2 million years of paperwork. The topline figures are sobering but the lack of oversight and public attention is even more surprising,” concludes Sam Batkins, AAF’s Director of Regulatory Policy.

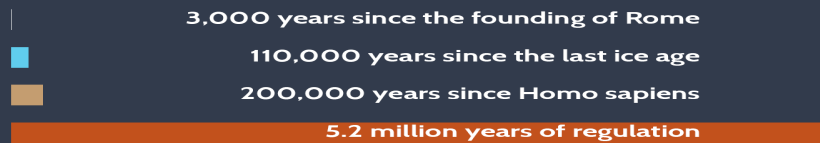
[Click here](#) to read the analysis.

EONS OF RED TAPE

THE OBAMA ADMINISTRATION IS PROPOSING
45.9 BILLION HOURS
IN NEW PAPERWORK EVERY YEAR.

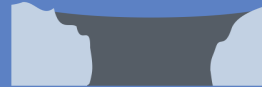


45,896,291,609 HOURS =
1,912,345,483 DAYS =
5,239,302 YEARS } **NEW REGULATORY BURDEN**



7,000,000 MAN HOURS TO BUILD THE EMPIRE STATE BUILDING

68,250,000 MAN HOURS TO BUILD HOOVER DAM



250,000,000 MAN HOURS TO BUILD GOLDEN GATE BRIDGE

IT WOULD TAKE **22.9 MILLION PEOPLE WORKING FULL TIME** TO COMPLETE ALL OF THE NEW RED TAPE EACH YEAR. THAT'S EQUIVALENT TO **88% OF THE POPULATION OF THE STATE OF TEXAS.**



DO WE WANT TO BE A NATION THAT FILLS OUT FORMS FOR A LIVING?

AMERICAN ACTION
FORUM

