



Press Release

Additional \$7.7 Billion Sent To Oil Suppliers in Middle East Due To Keystone Delay

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The American Action Forum (@AAF) released an analysis of the Keystone pipeline delay finding that Americans will send \$7.7 billion more to oil suppliers in the Persian Gulf over 2013-2015. The analysis also found that the delay is costing Americans in real terms, including:

- Billions sent to Persian Gulf. Not only will the United States spend more on oil imported from overseas, but it will send up to \$7.7 billion more dollars to oil suppliers in the Persian Gulf over 2013-2015.
- Jobs, Wages lost. The Keystone pipeline would generate 42,100 annual jobs, and \$2.1 billion in earnings.
- Lost oil imports. Roughly 700,000 barrels per day would be imported with the Keystone pipeline.

Last week marked the five year anniversary of the Keystone application being filed to build the 1,179-mile pipeline.