



## Press Release

# Assessing President Biden's Tax and Infrastructure Proposals

ANDREW EVANS | APRIL 29, 2021

In last night's speech to Congress, President Biden made two important assertions: Funding infrastructure through the American Jobs Plan would boost the economy, and the United States can fund new spending in part through a targeted tax hike on the richest Americans' capital gains. Two recent AAF pieces explain the difficulties with these assertions.

- In "[Assessing the Biden Promises: Infrastructure, Taxes, and Growth](#)," AAF's Director of Fiscal Policy Gordon Gray and AAF President Douglas Holtz-Eakin explain why the American Jobs Plan isn't likely to boost the economy, even under favorable conditions.
- In "[Tax Policy 101](#)," Holtz-Eakin argues that knowing the number of people who initially pay a tax explains exactly nothing about who really pays for the tax.