



## Press Release

# CBO Outlook Projects Increase in U.S. Trade Deficit

PATRICK HEFFLINGER | APRIL 18, 2018

The American Action Forum's [Jacqueline Varas](#) examines the Congressional Budget Offices's projections for the trade balance in its newly released *Budget and Economic Outlook*. See excerpt below:

**“The latest Budget Outlook shows that the TCJA is expected to have a positive impact on economic growth, as growth in actual GDP is projected to outpace growth in potential GDP. This will increase aggregate demand, inbound investment, and the demand for imports. A natural result will be for the trade deficit to rise.”**

[Click here](#) to read the full analysis.