



Press Release

Congress Passes Major CFIUS Reform

PATRICK HEFFLINGER | AUGUST 8, 2018

The American Action Forum released a brief insight into Congress's newly passed CFIUS reform. AAF's Jacqueline Varas and Thomas Wade write:

The Foreign Investment Risk Review Modernization Act (FIRRMA) made significant reforms to the CFIUS process:

- ***Before FIRRMA, CFIUS only had the authority to review transactions between U.S. and foreign firms that result in foreign ownership of a U.S. company.***
- ***CFIUS's authority will now expand to cover foreign investments in critical technology and critical infrastructure that do not result in foreign ownership.***
- ***CFIUS will also have authority to review other types of transactions with national security implications, such as the foreign lease of U.S. real estate in close proximity to sensitive military or government facilities.***

[Click here](#) to read the insight.