

## Press Release



# Federal Approval Process Slows Infrastructure Investments' Economic Impact

PATRICK HEFFLINGER | OCTOBER 12, 2017

The American Action Forum (@AAF) released new research examining the need to reform the federal approval process for infrastructure projects. The research finds that the current process takes considerable time, and even relatively short delays can have high costs. AAF found that for energy projects requiring both an environmental assessment and environmental impact statement, it took an average of 90 months to complete the required assessments prior to receiving approval. This analysis assessed a range of projects—from transmission lines to liquefied natural gas export terminals—with estimated potential monthly revenue ranging from \$1 million to \$629 million per month, highlighting that even short delays can have considerable costs. AAF concludes that without reform to the approval process, massive infrastructure investment may be unlikely to deliver the desired near-term economic growth effects.

[Click here](#) to read the research.