

## Press Release



# Fiduciary Regulation: AAF's Research Highlights Impact On Investors

MARISOL GARIBAY | MAY 24, 2016

The Senate is expected to vote soon on repealing the fiduciary regulation issued by the Department of Labor. The American Action Forum (@AAF) examined the ramifications of the regulation on investors, and in the following you will find highlights of our findings:

- The rule would result in \$1,500 in duplicative fees per account;
- Up to 7 million current Individual Retirement Accounts (IRAs) would fail to qualify for an advisory account due to the balance being too low or profitable for the adviser;
- The fiduciary rule is the most expensive to rule issued in 2016 so far with \$31.5 billion in costs and 57,000 paperwork burden hours; and
- It imposes an average of \$21.5 million in initial compliance costs and \$5.1 million in annual maintenance costs.

You can also view our Policy In 60 Seconds on the regulation by [clicking here](#).