



Press Release

Gordon's Guesstimate: March Jobs Report

ALLISON EDWARDS | APRIL 1, 2021

Each month, AAF's Director of Fiscal Policy Gordon Gray predicts the results of the monthly employment survey. This month, Gray writes:

This guesstimator is assuming a 675,000-payroll gain and a decline in the U-3 to 6.0 percent, while workers will see a 4-cent gain in hourly earnings. These gains would make for a strong report, but it will take months to years of sustained, strong reports to reflect a fully recovered labor market.

See below for his full analysis.
