Each month, AAF’s Director of Fiscal Policy Gordon Gray predicts the results of the monthly employment survey. This month, Gray writes:

There are significant risks to the labor market in the coming months, and the economy is far from strong, but the balance of the major indicators suggests a healthy gain in employment in September. This guesstimator is expecting a 1.1 million jobs gain, bringing unemployment down to 7.7 percent. Earnings continue to reconstitute as workers return – for this month, I’m assuming earnings to be flat.

See below for his full analysis.

***