



Press Release

Highlights of the CBO Budget and Economic Outlook

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AAF's Director of Fiscal Policy Gordon Gray breaks down the key points of the Congressional Budget Office's *Update to the Budget and Economic Outlook: 2019-2029*.

Gray notes that the agency's estimates "Projected budget deficits will grow substantially over the budget window, reaching over \$1 trillion in 2020 at a time when CBO forecasts unemployment of 3.7 percent."

[Read the analysis.](#)