

Press Release

Highlights of the CBO Budget and Economic Outlook

PATRICK HEFFLINGER | APRIL 9, 2018

The American Action Forum's Gordon Gray beaks down the highlights of the CBO's *Budget and Economic Outlook*. See excerpt below:

"Interest payments on the debt will reach \$915 billion in 2028. This figure reflects a more than tripling of debt service costs of \$263 billion in FY2017. By 2025, interest payments on the debt will be the federal government's third largest spending program – exceeding defense spending, Medicaid, and the Disability Insurance component of Social Security."

Click here to read the full analysis.