Washington, DC – American Action Forum President Doug Holtz-Eakin today issued the following statement in response to the June unemployment report:

“Today’s report only reinforces what analysts have been saying for months: The U.S. cannot regulate and spend its way to prosperity.” Holtz-Eakin continued, “The record-setting pace of regulations the president has issued, in addition to his failure to address our nation’s long term debt crisis, has created a bleak atmosphere for entrepreneurs and businesses large and small. If President Obama wants to reverse this trend of anemic growth, he must take serious steps to lift the burden on innovators and businesses, beginning with averting a looming fiscal crisis through serious spending reductions in the debt limit talks.”

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