Press Release

How Should the Federal Government Regulate Artificial Intelligence?

ALLISON EDWARDS | JANUARY 22, 2020

The rise of artificial intelligence (AI) across the economy has led the Trump Administration to produce guidance on regulating AI. The guidance favors a light-touch approach that encourages the market to foster innovation. While a heavier regulatory approach could reduce risks in some cases, the potential benefits of increased innovation in AI outweigh these risks, writes AAF's Director of Regulatory Policy Dan Bosch.

An excerpt:

> The Trump Administration's market-oriented approach to regulating AI, rather than a precautionary approach, is more likely to maintain an environment where companies and individuals can innovate. While clearly stating there is a role for regulation when it comes to AI, the administration is focused on getting out of the way and allowing private companies to innovate and compete on a level playing field. The likely result is that AI innovation will increase productivity, and thus economic growth.

> In addition to the economic benefits, there is another compelling reason to avoid taking a precautionary approach to regulating AI: potential safety improvements. This reason is particularly true in the transportation sector. While this draft memorandum is the first step in creating a more formal policy toward AI regulation, federal agencies in recent years have taken regulatory steps that prove the value of a light-touch rather than precautionary approach.

Read the analysis.