



## Press Release

# ICYMI: Assessing the Biden COVID-19 Proposal

ALLISON EDWARDS | JANUARY 19, 2021

Last week President-elect Joe Biden released his \$1.9 trillion proposal aimed at combatting the economic fallout of the pandemic. In today's Daily Dish, AAF President Douglas Holtz-Eakin assesses the proposal relative to the economic problem it is intended to address.

An excerpt:

**The first thing to note is that (the proposal's cost) is completely out of proportion to the economic problem. Why does it take \$1.9 trillion to solve a \$150 billion problem?**

The bottom line is that the Biden proposal is inconsistent with the current and projected strength of the economy, ignores economic support that is in the pipeline, spends over a trillion on problems that the vaccination program is intended to solve, and contains numerous extraneous proposals. Any legislative compromise that will pass Congress will have to be much better designed.

[Read today's Dish.](#)